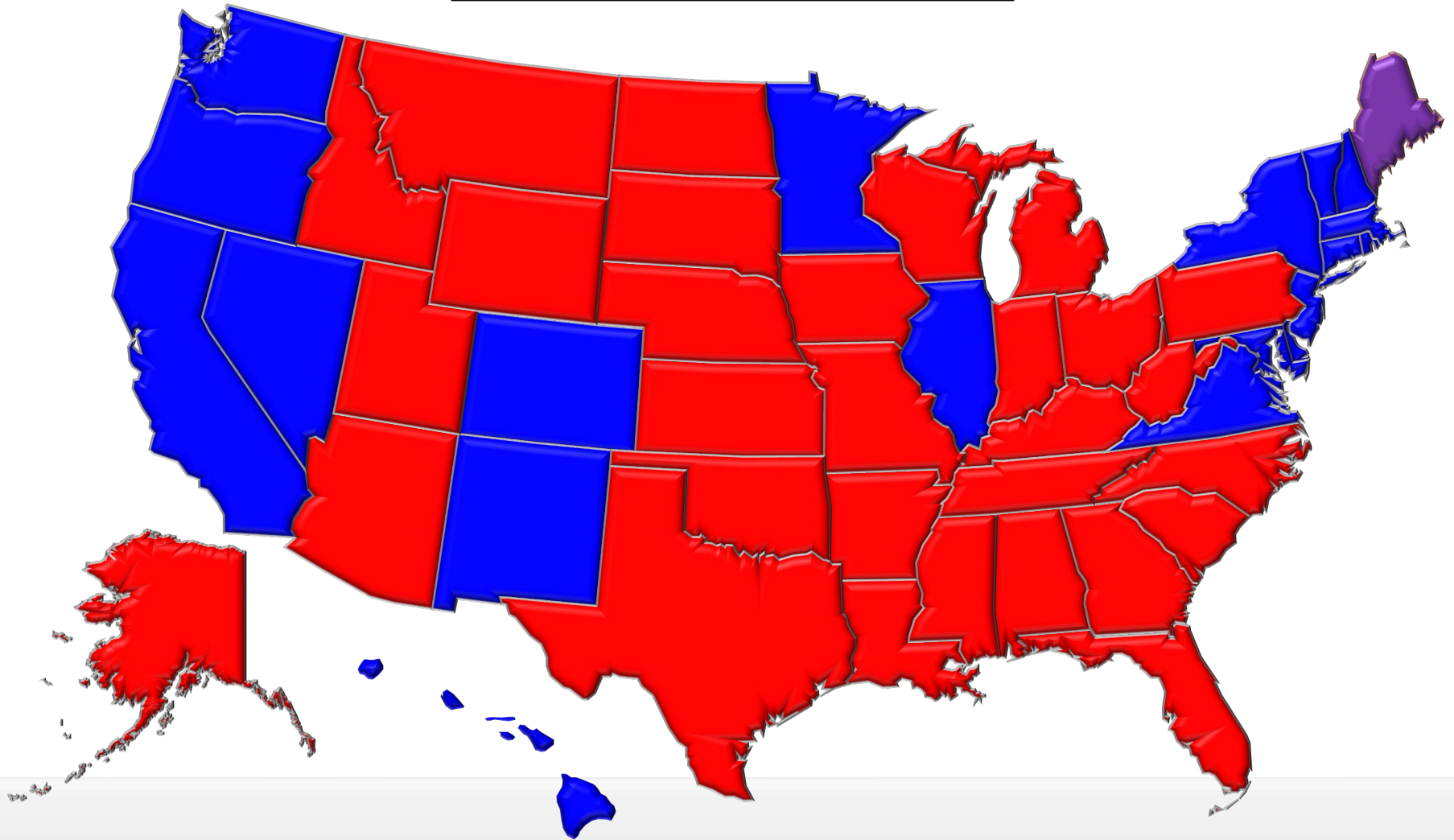


Pres 2016
306-232



Race Changes

- Evolving Into a Three-Way Race

Biden

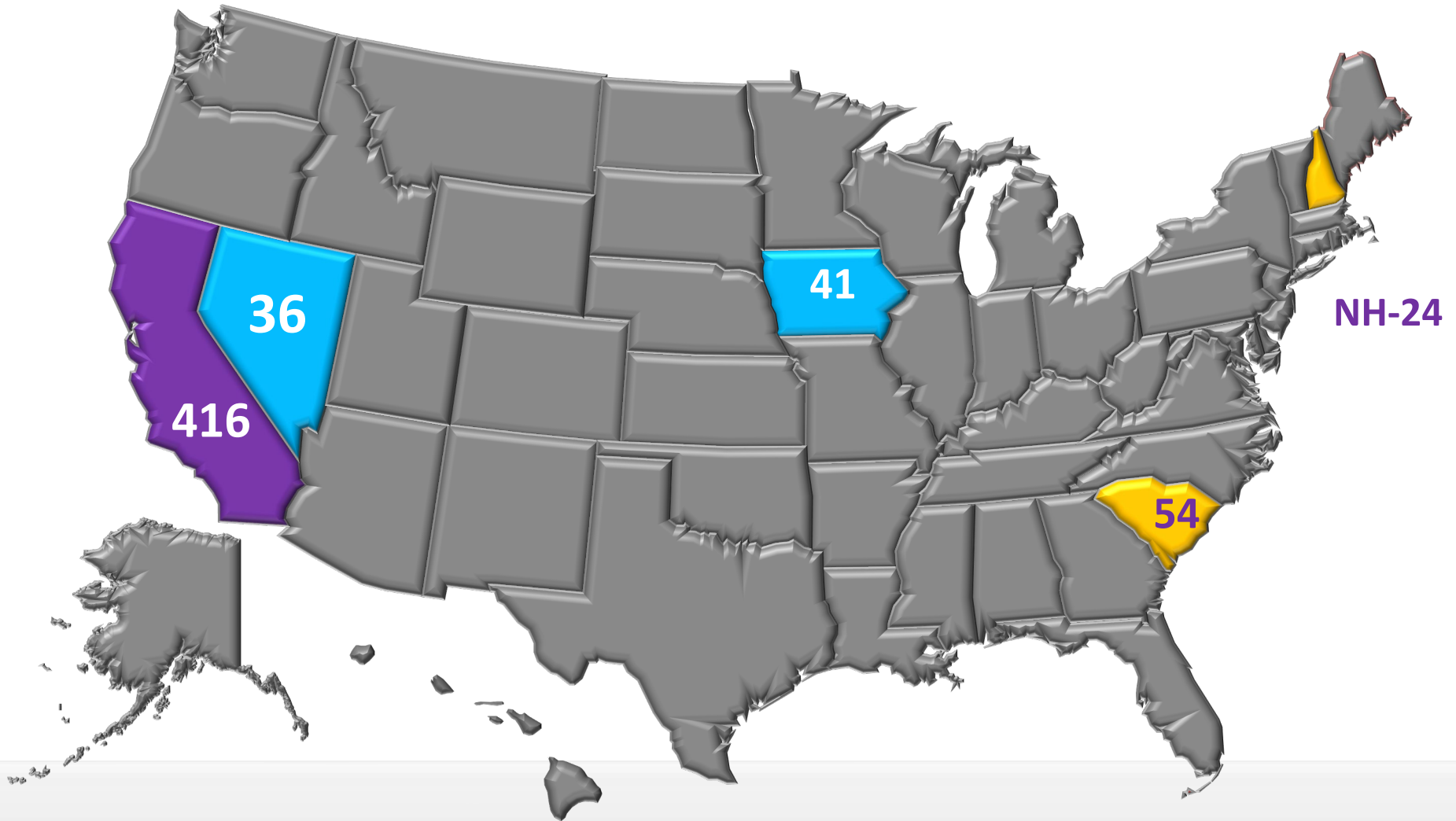
Warren

Sanders

- Harris and Buttigieg Appear Out

- Several States Moving Later

The February States



Scenarios

What happens if...

Biden Loses IA and NH

Nevada, Too

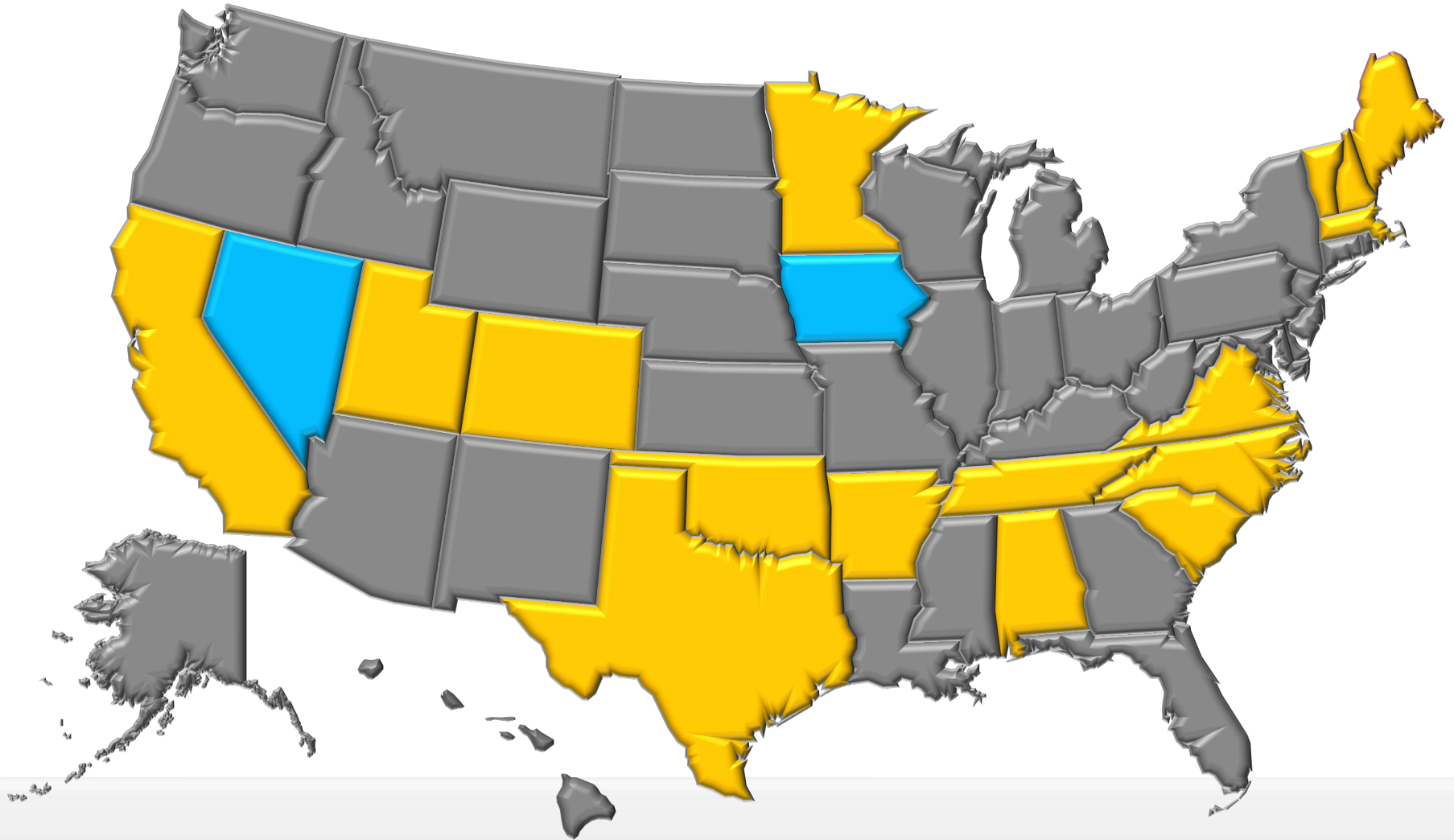
California Remains Split w/o Harris

Open Convention Occurs

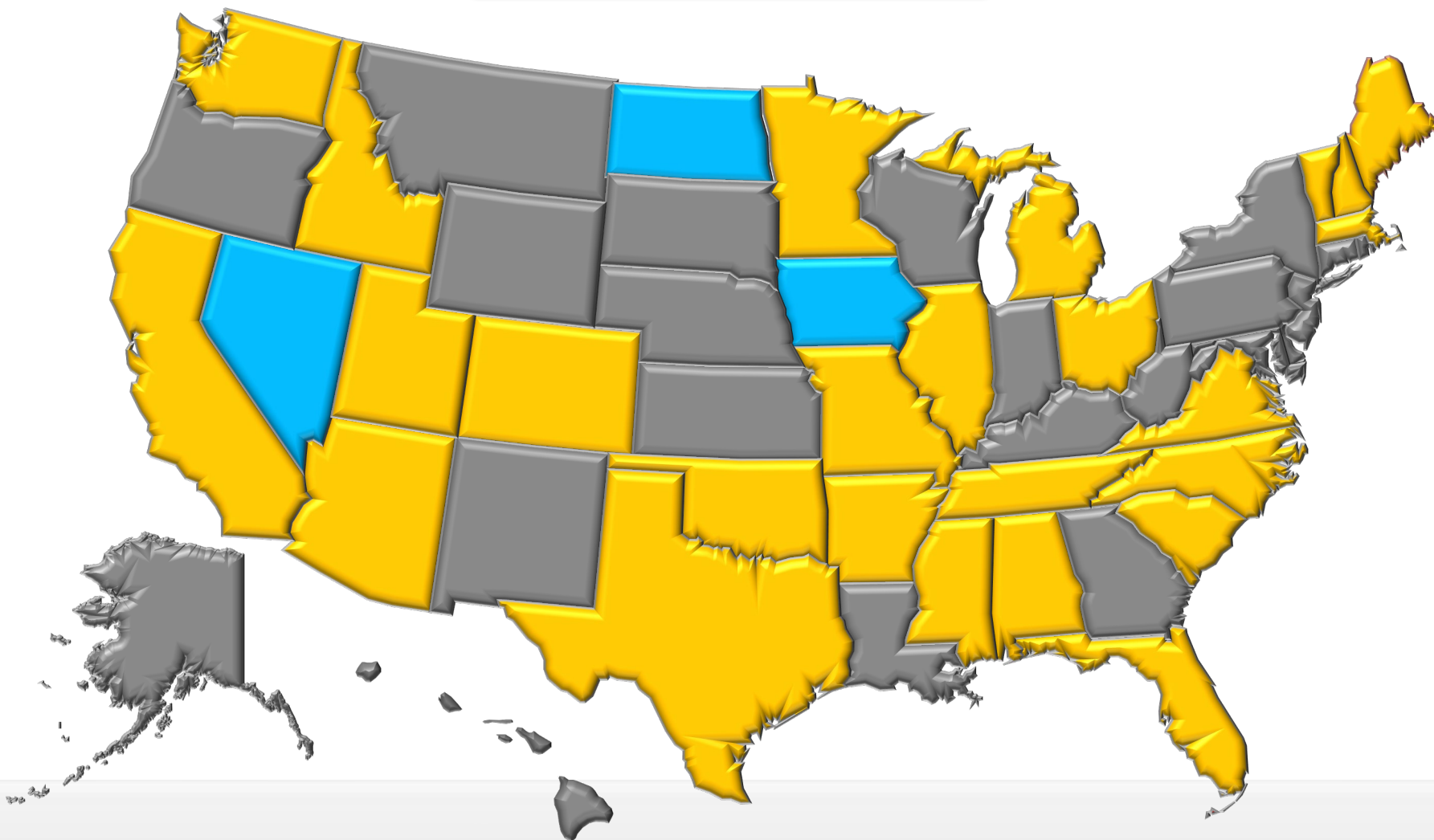
Dem Rules

- Super Delegates
- Winner-Take-Alls
- 15% Threshold
- Schedule

Voting Through 3/3/20



Through
March 17



Recessions – 100 Years of Data

No Recession Within 2 Years of Election:

12 of 12 US Presidents seeking re-election won

Recession Within 2 Years of Election:

5 of 6 US Presidents seeking re-election lost Exception: Calvin Coolidge 1924

Winners & Losers

No Recession Winners

Wilson 1916
Roosevelt, Franklin '36; '40;
'44
Truman 1948
Eisenhower 1956
Johnson 1964
Nixon 1972
Reagan 1984
Clinton 1996
Bush, George W. 2004
Obama 2012

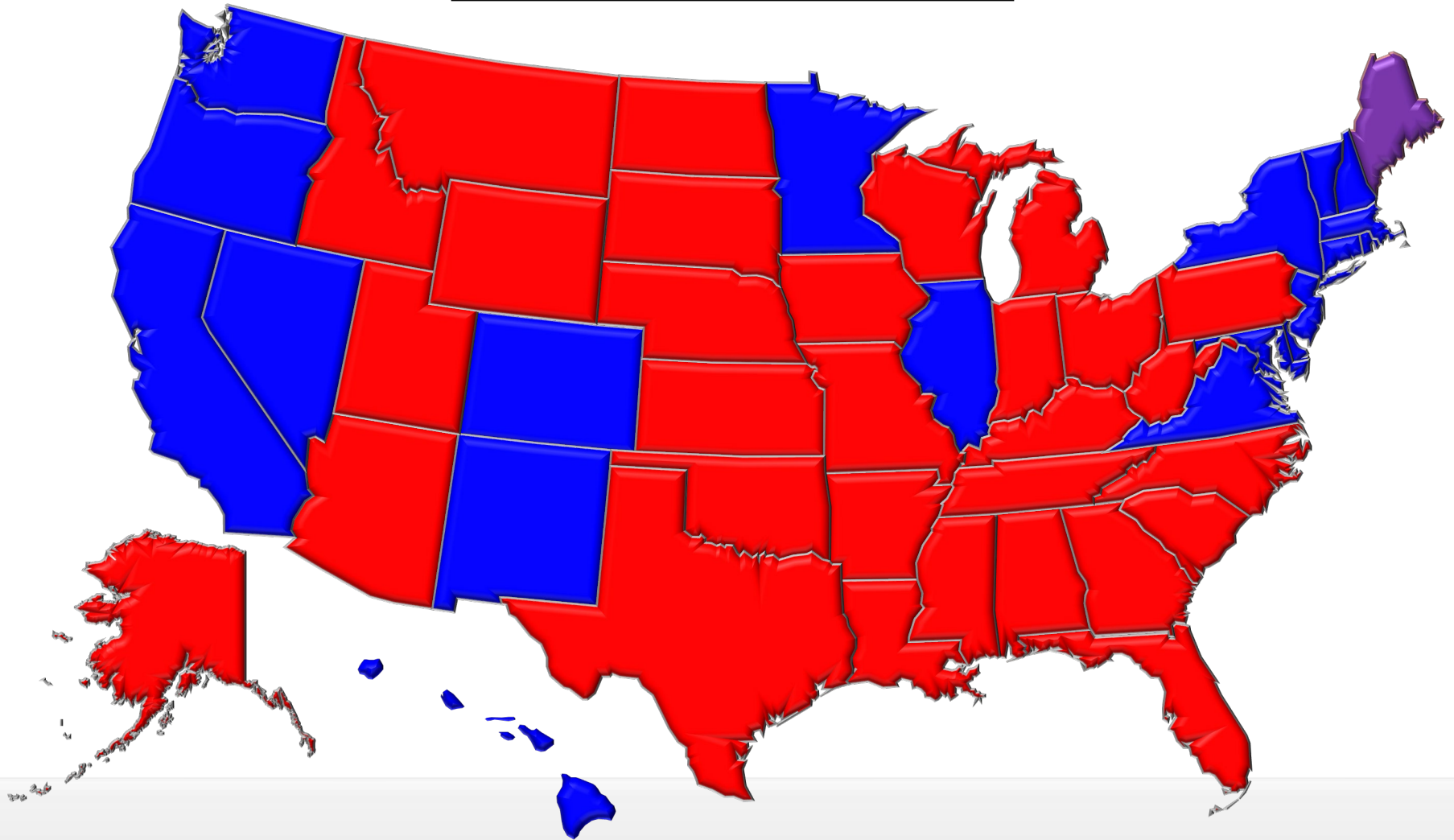
Recession Losers

Taft 1912
Hoover 1932
Ford 1976
Carter 1980
Bush, George H.W. 1992

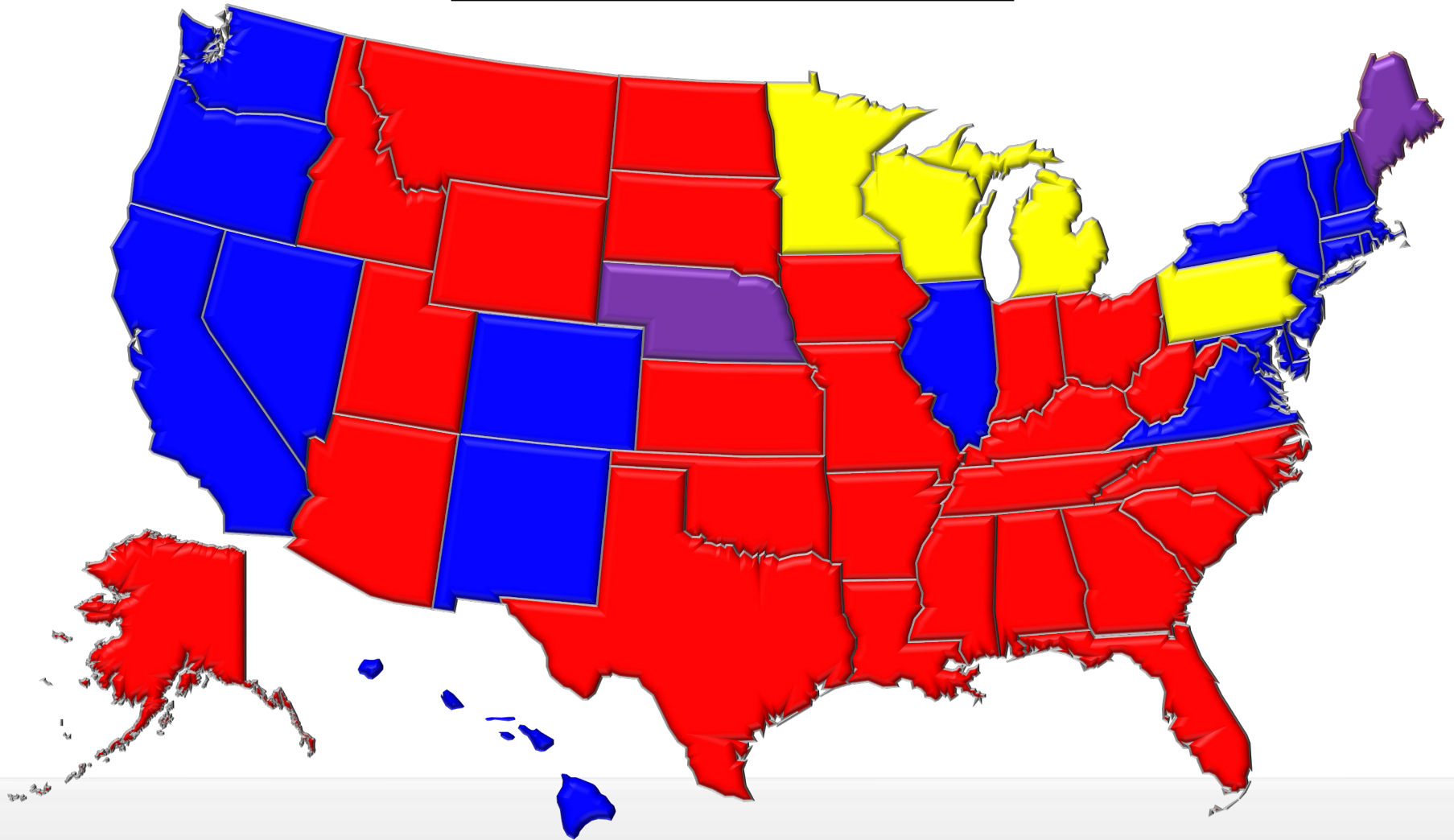
Recession Winner!

Coolidge 1924

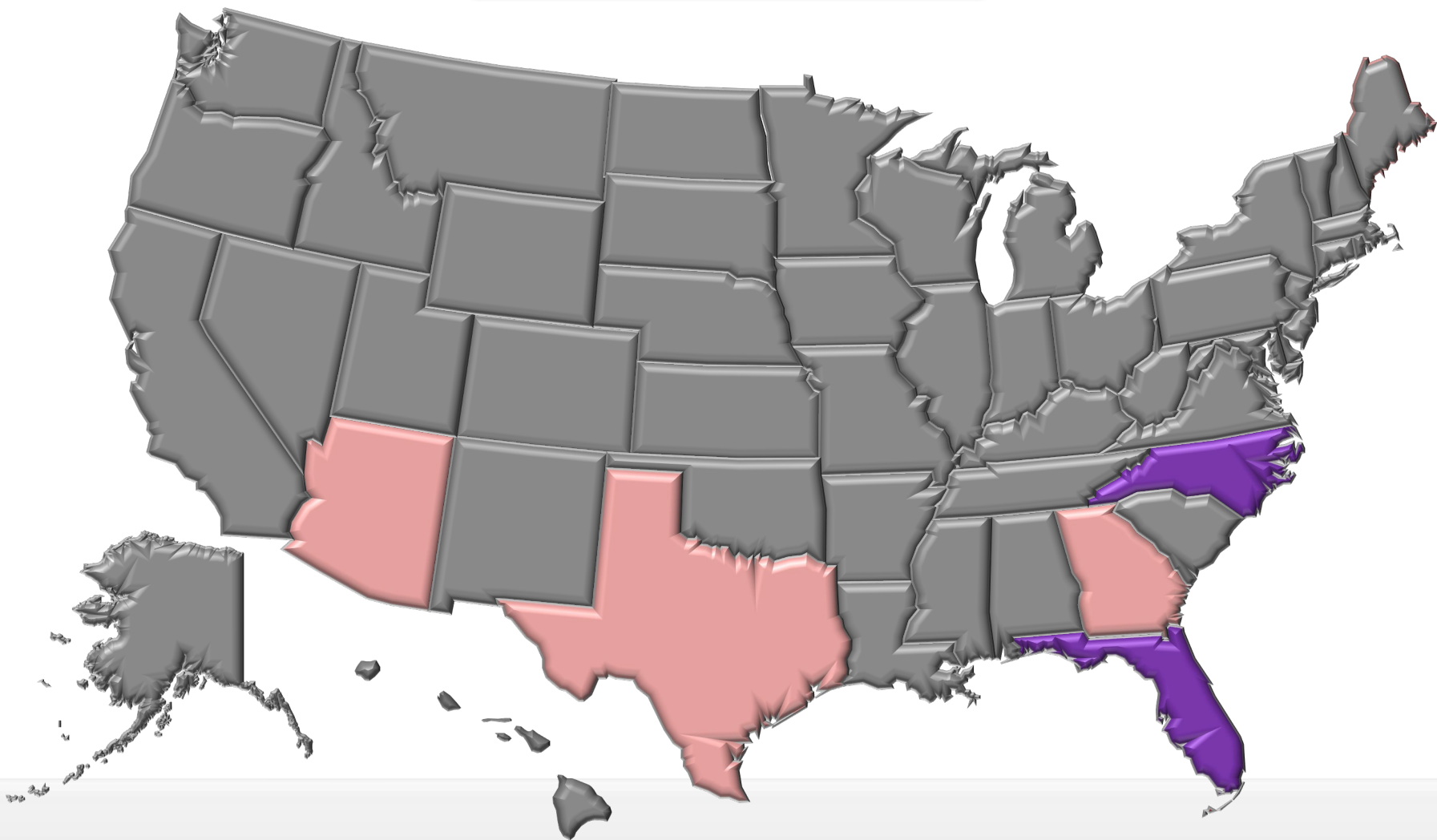
Pres 2016
306-232



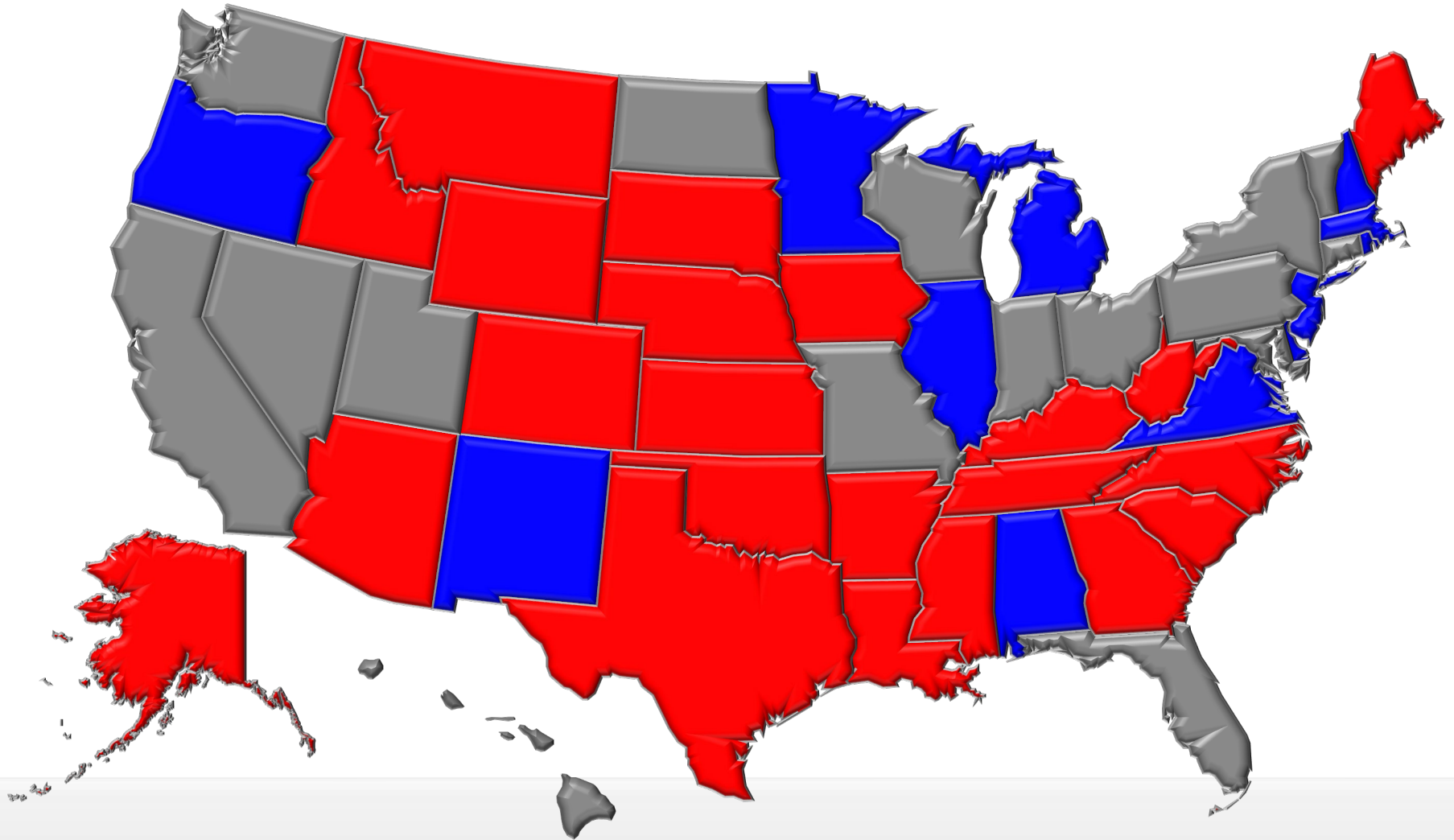
One Yellow
270+ R



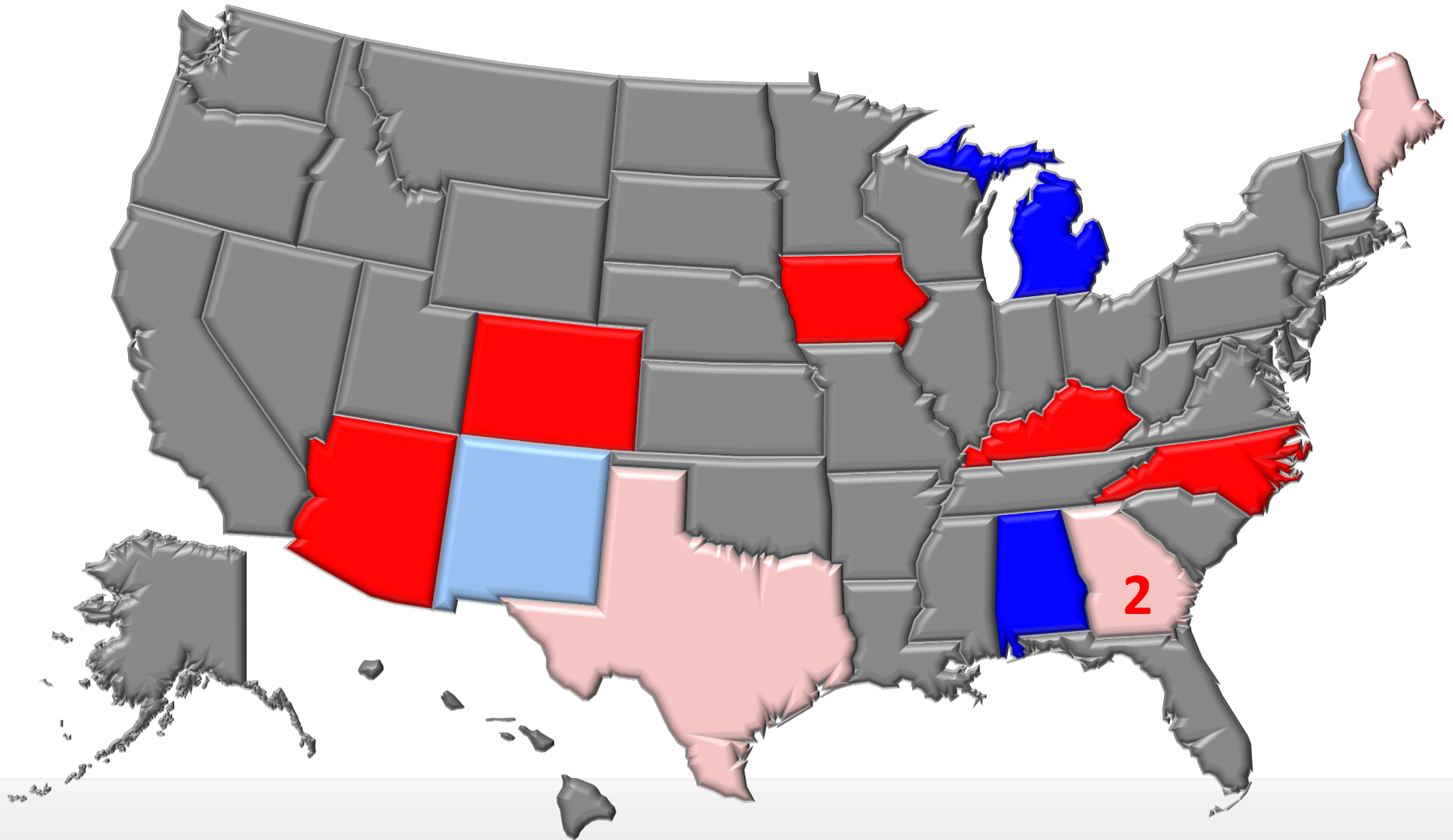
Trump Trouble



US Senate 2020



US Senate Key Targets



US House Trump/Romney CDs (16)

