microbilt

Innovation In Lending
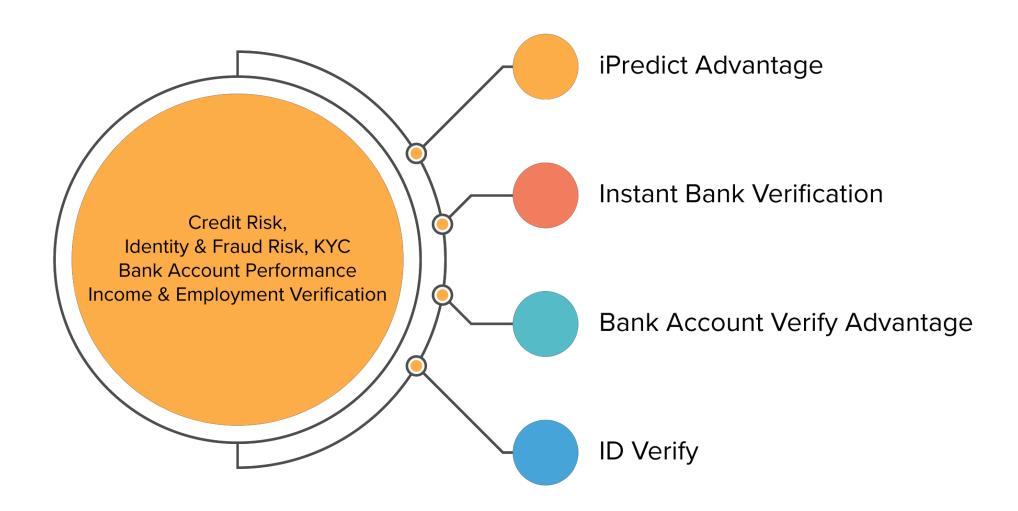
September 2019

Underwriting Solutions – Know More

Retail Finance

Installment Lending

Online short-term and installment loans

What does Alternative Credit Include?

Storefront Payday and Online Payday

Online Lease-to-Own (RTO)

Title Lending

Our proprietary databases maintains **over 110 million unique records** on payment behavior!

Underwriting Solutions – Know More

Credit Risk,
Identity & Fraud Risk, KYC
Bank Account Performance
Income & Employment Verification

iPredict Advantage

Instant Bank Verification

Bank Account Verify Advantage

ID Verify

Today's best-in-class automated credit scoring platform just got better

Broader Credit View

Aggregate credit variables – traditional and non-traditional

- High risk and fraudulent activities
- Blended attributes – i.e. inquiry counts, inquiry ratios, inquiry type
- Bank credit, retail credit, car finance and collections ratios

Subscription data

- Good at predicting long term profitability
- Renewed enrollments and lifestyle codification

Consumer stability attributes

- ABA number changes in last 15, 30, 60, 90 days
- Zip code changes in last 15, 30, 60, 90 days
- Last name changes in last 15, 30, 60, 90 days
- Home/work phone changes last 15, 30, 60, 90 days

530-610
Score
Range

Over **165**
Attributes*

*Public Record attributes available
(including bankruptcy, judgments,
suits, liens & evictions)

More data. Greater efficiency. Better accuracy.

Drawing from an expanded data set – including PRBC, the industry's largest and most relied-on repository of alternative credit data - iPredict Advantage combines scoring accuracy with convenience and speed.

Built on our powerful iPredict 2.0 decisioning platform, with iPredict Advantage lenders can quickly evaluate the risk level of a potential loan applicant leading to reduced defaults, better margins, and more efficient business processes.

New and improved.

iPredict Advantage has been updated and features greater decisioning accuracy with a +10% increase in predictive value.

Other new features include:

- More efficient predictive workflows to optimize outcomes based on available data
- Numerous new data sets including public records, consumer stability, and banking behavior which add to overall score accuracy
- Expanded score differentiation ranging from 300 to 850 for more granular risk assessment
- Easier implementation, with no additional coding required for those already using iPredict 1.0

Bank Account Verify *Advantage*

More predictive. Better performance. Lower costs.

BAV Advantage – Reduce Risk

BAV Advantage helps reduce underwriting risk by leveraging a consumer's reported banking and loan history together.

- Precisely identify qualified borrowers
- Predicts loan payment default

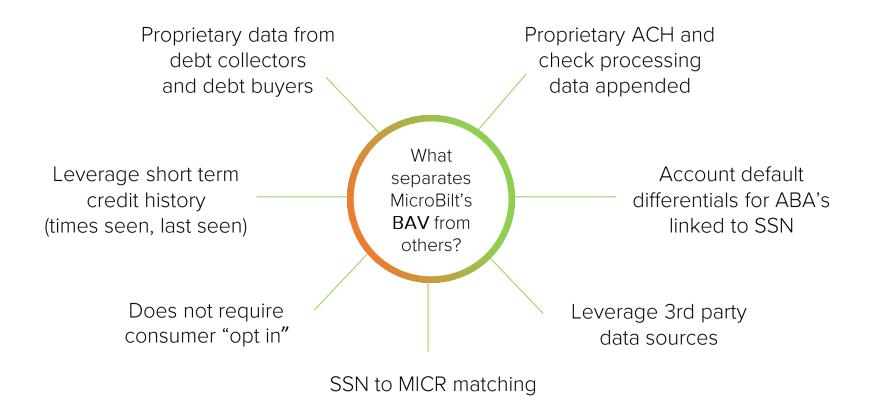BAV Advantage leverages two of MicroBilt's most powerful and proprietary databases:

- Over 150 million unique consumer records
- More than 1.5 billion total ACH and check transactions

Unlike a typical credit report, BAV Advantage uses the consumer's submitted bank routing and account number to deliver a cross-institutional view of banking behavior combined with past loan performance linked to the bank account to improve credit risk decisioning.
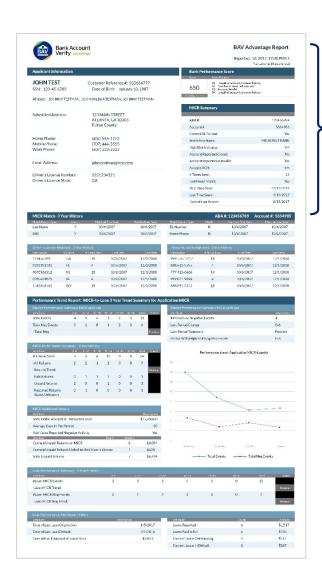
BAV Advantage – What separates us from others

Proprietary data from debt collectors and debt buyers

Proprietary ACH and check processing data appended

Leverage short term credit history (times seen, last seen)

What separates MicroBilt's **BAV** from others?

Account default differentials for ABA's linked to SSN

Does not require consumer "opt in"

Leverage 3rd party data sources

SSN to MICR matching

BAV Advantage – The Report

Bank Account Verify *Advantage*

BAV Advantage Report

Reported: 10/16/2018, 12:30 PM ET

Transaction #: {Unique trnx #}

Applicant Information

JOHN TEST

Customer Reference #: 555666777

SSN: 123-45-6789

Date of Birth: January 10, 1987

Aliases: JOHNNY TESTMAN, JOHN WILBUR TESTMAN, JOHNNY TESTMAN

Submitted Address:	123 MAIN STREET ATLANTA, GA 30303 Fulton County
Home Phone:	(404) 555-1212
Mobile Phone:	(707) 444-5555
Work Phone:	(404) 222-2222
Email Address:	john.testman@test.com
Driver's License Number:	2221234321
Driver's License State:	GA

BAV 2.0 Score

Score	Score Factors
650	B11 = Last name does not match history B12 = Insufficient account history B13 = Returns with slow payment history B14 = Defaulted loan history

Trending: Positive

MICR Summary

ABA #:	123456789
Account #:	5654985
Correct DL Format	Yes
Institution Name:	MICROBILT BANK
High Risk Indicator:	Yes
Account Reported Closed:	No
Account Reported as Invalid:	Yes
Accepts ACH:	Yes
# Times Seen:	15
Last Name Match:	Yes
First Time Seen:	10/06/2007
Last Time Seen:	5/15/2017
Date of Last Return:	5/15/2017

The smartest, most cost-effective financial data aggregation & verification solution.

The 2.0 version of the most trusted
bank aggregation & verification solution

Instant access to account and transaction information from over **15,000+ financial institutions** in North America.

Bring verified banking to every business transaction. Know instantly, using better data to make better decisions. Add flexible pricing - where you only pay for services when you use them - and IBV stands apart as a right-sized solution for your loan originations.

Rock solid security for you, your business and your customers

IBV uses the same security protocols as large banks and major credit card companies. This includes PCI DSS 3.0, SSAE16 Type II Sox1, AICPA, 256 BIT SSL.

Work directly with the data provider

Some companies sell similar services but are in fact just middle-men that put a layer between you and the data you're using. When you sign up with IBV you're working directly with the data provider. That means you get 24-7-365 service, the convenience of a single point of contact, you can take advantage of all system improvements as they are rolled out and are able to add institutions at will.

Build custom applications with a powerful API

IBV offers an API for use in custom software and application development. Designed to leverage current web development architectures, the IBV API saves you time and money by connecting you immediately with transactional data from thousands of financial institutions.

Meet US lending requirements, increase speed, and reduce fraud

Know your customer and assess affordability

- Transaction data/bank statement details for up to 12 months
- Verify ability to repay
- Identify other loan accounts
- Over 150 aggregated data points
- Report & raw data available, better than bank statements
- Automated for custom decisioning
- Stand alone or integrated API

Live chat & call center help for end user

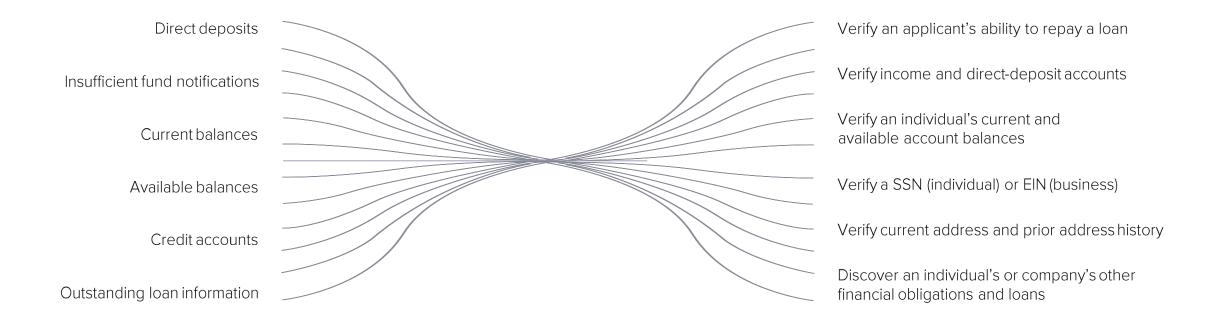Dedicated Customer Service available 24/7

IBV offers both technical and customer service support to businesses using our products. In addition to online chat which is available during regular business hours during the business week, IBV also has dedicated 800 numbers and inbound email addresses for support purposes. Product support is completely free of charge.

Better data means better decisions

Through IBV you'll gain easy access to comprehensive transactional data.

Direct deposits	Verify an applicant's ability to repay a loan
Insufficient fund notifications	Verify income and direct-deposit accounts
Current balances	Verify an individual's current and available account balances
Available balances	Verify a SSN (individual) or EIN (business)
Credit accounts	Verify current address and prior address history
Outstanding loan information	Discover an individual's or company's other financial obligations and loans

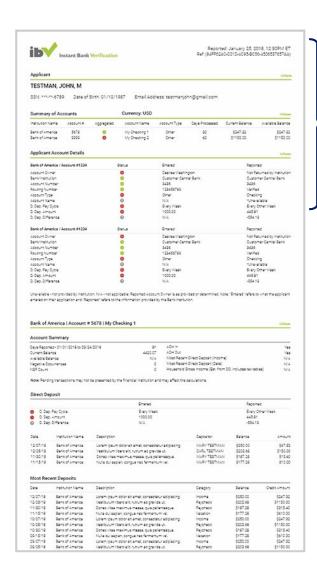# What you can find in the IBV Report

- Report and data immediately available

- Verify salary cycle and amount

- Additional tools to verify identity

- Granular details for the best and quickest analysis possible

- Account summary

- All accounts displayed

- Recent deposits

- Descriptions directly from the financial institution

- Up to 12 months of transactional data

The IBV Report

Reported: January 25, 2018, 12:30PM ET
Ref: {94FF62AC-C01D-4C95-BC56-4506537657AA}

Applicant   Collapse

TESTMAN, JOHN, M

SSN: ***-**-6789   Date of Birth: 01/10/1987   Email Address: testmanjohn@gmail.com

Summary of Accounts   Currency: USD   Collapse

Institution Name	Account #	Aggregated	Account Name	Account Type	Days Processed	Current Balance	Available Balance
Bank of America	5678	✓	My Checking 1	Other	30	$247.32	$247.32
Bank of America	9999	✗	My Checking 2	Other	60	$1150.00	$1150.00

Applicant Account Details   Collapse
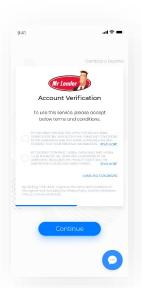
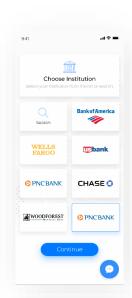| Bank of America / Account #1234	Status	Entered	Reported
Account Owner	✗	Desiree Washington	Not Returned by Institution
Bank/Institution	✓	Customer Central Bank	Customer Central Bank
Account Number	✓	3436	3436
Routing Number	✓	123456789	Verified
Account Type	✗	Other	Checking
Account Name	?	N/A	*Unavailable

IBV Online Solution

- Can also be used through MicroBilt's dot-com solution

- Email/SMS is immediately sent with a link to end user

- Progress can be monitored through customer Application List

- Compatible with all devices and platforms

- For store fronts, application can be pushed to in store kiosk, mounted tablet or user's smartphone

- Email notifications upon completion

- With direct integration, redirect user and display custom completion page

- Live Chat for technical support

- Customizable with logo and colors

- Ability to add multiple accounts and financial institution

- Familiar financial institution logos

Add-ons

Reduces re-presentment fees and bounces.

Leads to a better relationship with the customer and bank.

Great for partial recovery.

BalanceChek

Check the account balance.
See the likely hood that the
ACH will clear.

ClearChek

Verify an individual transaction posted.
Check if an ACH cleared.

DailyData

Transactional data
updated nightly.

Advantages

Instant Bank Verification

✔ Better data

Direct access to the account data.
A true, real-time picture of the applicant.
Reduces fraud and need for paper statements.

✔ Unmatched speed & access

Immediate access to data.
Application and data is available 24x7.
Dedicated Customer Service

✔ Cost savings

A fraction of the cost of current decision making.
Billed on usage (hits only), no implementation fee
Volume based savings available.

✔ Superior coverage

20,000 financial institutions including global institutions and regional banks.

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